

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **Cheddleton Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2.

We do not require explanations for variances of less than £200; however, in some cases there may be ‘compensating’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	80,000	81,000	+£1,000	<15%
Box 3 <i>Other income</i>	35,034	44,069	+£9,035	25.79% Increase - Newly Refurbished Room let out/ hire increase Craft Centre £3,760, Increased Hire Income Community Centre £3,199, Increased Interest on investments £2,911, Additional Grants £979, Less Income from Burial Fees -£975, Received Insurance Claim 2022/23 -£504 & other reduced incomes -£336.
Box 4 <i>Staff costs</i>	62,587	66,041	+£3,474	<15%
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	-
Box 6 <i>Other payments</i>	110,632	61,996	-£48,636	43.96% Decrease - Refurbishment of Beauty Room 22/23 - £51,142 & Project Management Costs -£5,584, Election Fees £1,622, Tree Works £1,105, Additional Maintenance Street Lights/Defib £4,111, Community Centre New Door/Windows £1,000

Box 7 <i>Balances carried forward</i>	£90,562	£87,594	-£2,968	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>List of earmarked reserves as at 31/3/24 totalling £54211.13 attached.</p>
Box 9 <i>Fixed assets & long-term assets</i>	£766,553	£768,053	+£1,500	<p>Explain <u>all</u> movements in this category and not just those above 15%</p> <p>2x Defibrillators £1,500</p>
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	